Dongho Song

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Employment

Assistant Professor of Finance, Johns Hopkins Carey Business School,	08/2018 -
Assistant Professor of Economics, Boston College,	2014 - 2018.

Visiting Positions

Visiting Scholar, Federal Reserve Bank of Boston,	2016 - 2019.
Visiting Scholar, Federal Reserve Bank of Minneapolis,	2010 - 2011.

Education

Ph.D., Economics, University of Pennsylvania, 2014.
M.A., Economics, Seoul National University, 2008.
B.A., Economics, Seoul National University, *Summa Cum Laude*, 2006.

Research Interests

Asset Pricing, Applied Time Series Econometrics, Macro-Finance.

Working Papers

1. "Sovereign Credit Risk and Exchange Rates: Evidence from CDS Quanto Spreads," with Patrick Augustin and Mikhail Chernov, June 2018. (Arthur Warga Award for Best Paper in Fixed Income at the SFS Cavalcade 2018).
2. "Fearing the Fed: How Wall Street Reads Main Street," with Tzuo-Hann Law and Amir Yaron, April 2018.
3. "News-Driven Uncertainty Fluctuations," with Jenny Tang, January 2018.
4. "Macroeconomic Bond Risks at the Zero Lower Bound," with Nicole Branger, Christian Schlag, and Ivan Shaliastovich, August 2016.

Publications

1. "Identifying Long-Run Risks: A Bayesian Mixed-Frequency Approach," with Frank Schorfheide and Amir Yaron, *Econometrica*, 2018, Vol 86, No 2, p. 617-654.
2. "Bond Market Exposures to Macroeconomic and Monetary Policy Risks," *Review of Financial Studies*, 2017, Vol 30, Issue 8, p. 2761-2817.
3. "Improving GDP Measurement: A Measurement-Error Perspective," with Borağan Aruoba, Francis Diebold, Jeremy Nalewaik and Frank Schorfheide, *Journal of Econometrics*, 2016, Vol 191, Issue 2, p. 384-397.
4. "Real-time Forecasting with a Mixed-Frequency VAR," with Frank Schorfheide, *Journal of Business and Economic Statistics*, 2015, Vol. 33, No. 3, p. 366-380.
5. "The Participation of North Korean Households in the Informal Economy: Size, Determinants, and Effect," with Byung-Yeon Kim, *Seoul Journal of Economics*, 2008, Vol. 21, No. 2, p. 361-385.

Other Publications (Book Chapters, Comments, etc)

1. Discussion on “Should We Sample More Frequently?: Decision Support via Multirate Spectrum Estimation,” by Guy Nason, Ben Powell, Duncan Elliott and Paul A Smith, *Journal of the Royal Statistical Society Series A*, 2017, Vol 180, p. 1-30.
2. “Improving U.S. GDP Measurement: A Forecast Combination Perspective,” with Borağan Aruoba, Francis Diebold, Jeremy Nalewaik and Frank Schorfheide in X. Chen and N. Swanson (eds) *“Causality, Prediction, and Specification Analysis: Recent Advances and Future Directions - Essays in Honour of Halbert L. White Jr*,” Springer Verlag, 2013, p. 1-25.

Seminars and Conference Presentations (* scheduled)

2018 American Finance Association Meeting, Johns Hopkins University (Department of Economics* and Finance), Zürich Workshop on Asset Pricing, University of Washington, Bank of Canada, University of Seoul, Society for Financial Studies Cavalcade in New Haven, Financial Intermediation Research Society Conference in Barcelona, Barcelona GSE Summer Forum, Seoul National University*, Federal Reserve Bank of Atlanta*, Texas A&M University*.

2017 Midwest Finance Association Conference, Federal Reserve Bank of Philadelphia, Federal Reserve Bank of New York, NBER-NSF Time Series Conference at Northwestern University (Poster Session), Federal Reserve Bank of San Francisco Conference on Advances in Finance Research.

2016 American Finance Association Meeting, Cornell University, Econometric Society Summer Meeting, NBER-NSF Time Series Conference at Columbia University (Poster Session), University of Wisconsin-Madison (School of Business), Midwest Macroeconomics Meetings, University of Pennsylvania (Metrics Lunch).

2015 Boston College, Society for Financial Studies Cavalcade, Society for Economic Measurement Annual Conference in Paris, University of British Columbia Summer Finance Conference, Econometric Society World Congress, Federal Reserve Bank of Boston, BC-BU Joint Econometrics Conference.

2014 Board of Governors, Boston College, Duke University (Fuqua), Federal Reserve Bank of Kansas City, Federal Reserve Bank of New York, NBER Asset Pricing Fall Meeting at Stanford GSB, University of California—Los Angeles (Anderson), University of Chicago (Booth), University of Illinois at Urbana-Champaign, University of Notre Dame, University of Pennsylvania (Wharton).

2013 Society for Economic Dynamics Annual Meeting, NBER-NSF SBIES at Washington University in St. Louis, University of Pennsylvania.

Discussions (* scheduled)

2018 “Time-Varying Inflation Risk and the Cross Section of Stock Returns” by Martijn Boons, Fernando M. Duarte, Frans de Roon, and Marta Szymanowska, European Finance Association Conference in Warsaw, August 2018*.

2017 “Maximum Withdrawal Rates: An Empirical and Global Perspective” by Javier Estrada, Financial Management Association Annual Meeting in Boston, October 2017.

“Risk Premia at the ZLB: a Macroeconomic Interpretation” by Francois Gourio and Phuong Ngo, Western Finance Association Annual Meeting in Whistler, June 2017.

“Monetary Policy and the Stock Market: Time-Series Evidence” by Andreas Neuhierl and Michael Weber, Society for Financial Studies Cavalcade in Nashville, May 2017.

“Currency Risk and Pricing Kernel Volatility” by Federico Gavazzoni, Batchimeg Sambalaibat, and Chris Telmer, Midwest Finance Association Conference in Chicago, March 2017.

"Good Inflation, Bad Inflation, and the Pricing of Real Assets" by Ilya Dergunov, Christoph Meinerding, and Christian Schlag, Midwest Finance Association Conference in Chicago, March 2017.

2016 "Time-varying Risk of Nominal Bonds: How Important Are Macroeconomic Shocks?" by Andrey Ermolov, Midwest Finance Association Conference in Atlanta, March 2016.

2015 "Monetary Policy Drivers of Bond and Equity Risks" by John Campbell, Carolin Pflueger, Luis Viceira, Western Finance Association Annual Meeting in Seattle, June 2015.

Fellowships, Honors, and Awards

Winner of the Arthur Warga Award for Best Paper in Fixed Income at the SFS Cavalcade 2018.

Boston College Research Incentive Grant Award 2017.

Finalist for the Arthur Warga Award for Best Paper in Fixed Income at the SFS Cavalcade 2015.

President Guttmann Leadership Award, University of Pennsylvania, 2013.

PEW Presidential Prize Fellowship, University of Pennsylvania, 2010.

Samsung Scholarship, 2008 - 2013.

Korea Foundation for Advanced Studies Undergraduate Student Scholarship, 2002 - 2005.

Teaching Experience

Financial Economics (Undergraduate), Boston College, Spring 2015 - 2018.

Empirical Methods in Macroeconomics and Finance (Graduate), Boston College, Spring 2015 - 2018.

Graduate Advising

Committee Member: Zulma Barrail Halley (2017, Placement: Research Economist at the Central Bank of Paraguay), Tomohide Mineyama (2018, Placement: Bank of Japan).

Professional Service

Grant review: *Australian Research Council Discovery Early Career Researcher Award, National Science Foundation*.

Referee service: *Biometrika, Econometric Reviews, European Economic Review, International Journal of Central Banking, Journal of the American Statistical Association, Journal of Applied Econometrics, Journal of Banking and Finance, Journal of Business and Economic Statistics, Journal of Comparative Economics, Journal of Econometrics, Journal of Empirical Finance, Journal of the European Economic Association, Journal of Finance, Journal of Financial Econometrics, Journal of Financial and Quantitative Analysis, Journal of International Economics, Journal of Monetary Economics, Journal of the Royal Statistical Society, North American Journal of Economics and Finance, Quantitative Economics, Quarterly Review of Economics and Finance, Review of Asset Pricing Studies, Review of Finance, Review of Financial Studies*.

Program committee: Latin American and Caribbean Economic Association and Latin American Meeting of the Econometric Society 2018.

Last updated: June 25, 2018